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MyOMLab News Vendor Model HW Problems - EXAM 2 - Problem #2
Henrique Correias bakery prepares all its cakes between 4am and 6am so they will be fresh when ... (ML+MP) 0.25 Normal Distribution Mean 25 Standard Deviation 3 Results

Order Quantity 27.0234693 Answer Data Revenue (selling price) per unit 8
Marginal Profit 5 (Revenue or selling price per ...

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To solve graphically, plot two lines one for cost and one for revenues. Two points determine a line, so begin by calculating costs and revenues for two different output levels. The following table shows the results for $Q=0$ and $Q= 9,000$. Select zero as the first point because of the ease of plotting total revenue (0) and total cost (F).

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